

Home Builders Association of the Sioux Empire
Balance Sheet
As of July 31, 2010

	<u>Jul 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CDARS Account	175,000.00
Checking Account	28,693.80
Money Market Account	117,297.97
Issues Fund	4,769.37
Total Checking/Savings	<u>325,761.14</u>
Other Current Assets	
Accounts Receivable	
A/R Education/Seminars	1,120.00
A/R Golf & Trap Outings	645.01
A/R HBA News Advertising	597.50
A/R Holiday Gala	60.00
A/R Membership Meetings	879.00
A/R Miscellaneous	1,700.00
A/R Parade	100.00
A/R Utility Breakfast	324.93
Total Accounts Receivable	<u>5,426.44</u>
Misc Current Assets	
Investments-Waddell & Reed	150,000.00
Investment FMV (+ or -)	-26,410.78
Petty Cash	158.81
Inventory	8,565.10
Prepaid Expenses	227.50
Home Ideas Magazine Investment	6,242.23
Total Misc Current Assets	<u>138,782.86</u>
Total Other Current Assets	<u>144,209.30</u>
Total Current Assets	469,970.44
Fixed Assets	
Furniture and Equipment	158,920.28
Furn & Equip Depreciation	-152,732.14
Land Original Value	261,359.52
Office Building Depreciation	-75,377.02
Office Building Original Value	576,408.55
Total Fixed Assets	<u>768,579.19</u>
TOTAL ASSETS	<u>1,238,549.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/P Remodeling Council	21.00
A/P Miscellaneous	13,900.89
A/P Membership Dues	4,200.00
A/P Product Show	125.00
A/P Repair Affair	85.48
Total Other Current Liabilities	<u>18,332.37</u>
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Accrual Basis

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Equity	
Real Estate / Equip - Net	729,777.94
General Reserves	395,299.77
Unrestricted Net Assets	-11,477.13
Net Income	106,616.68
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Total Equity	1,220,217.26
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TOTAL LIABILITIES & EQUITY	1,238,549.63
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